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POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 21 NOVEMBER 2022

The board of directors (the “**Directors**” or “**Board**”) of New World Department Store China Limited (the “**Company**”) is pleased to announce that at the annual general meeting of the Company held on 21 November 2022 (the “**AGM**”), all the ordinary resolutions (the “**Ordinary Resolutions**”) and the special resolution (the “**Special Resolution**”) as set out in the notice of the AGM dated 21 October 2022 (the “**AGM Notice**”) were approved by shareholders of the Company (the “**Shareholders**”) by way of poll at the AGM. Tricor Investor Services Limited, the branch share registrar and transfer agent of the Company in Hong Kong, was appointed as scrutineer for the poll at the AGM.

As at the date of the AGM, the total number of issued and fully paid up shares of the Company was 1,686,145,000 shares, being the total number of shares entitling the Shareholders to attend and vote for or against all the Ordinary Resolutions or the Special Resolution at the AGM. There were no shares entitling the Shareholders to attend and only to vote against the Ordinary Resolutions or the Special Resolution at the AGM and there were no Shareholders who were required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to abstain from voting at the AGM in respect of any of the Ordinary Resolutions or the Special Resolution.

The Directors who attended the AGM either in persons or by electronic means are as follows: the non-executive Directors, Dr. Cheng Chi-kong, Adrian and Ms. Chiu Wai-han, Jenny; the executive Directors, Mr. Cheung Fai-yet, Philip and Ms. Xie Hui-fang, Mandy; and the independent non-executive Directors, Mr. Cheong Ying-chew, Henry, Mr. Chan Yiu-tong, Ivan, Mr. Tong Hang-chan, Peter and Mr. Yu Chun-fai.

The poll results in respect of the Ordinary Resolutions and the Special Resolution proposed at the AGM were as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive and consider the audited financial statements for the year ended 30 June 2022 together with the Report of the Directors and the Independent Auditor’s Report.	1,285,612,759 (99.87%)	1,711,000 (0.13%)
2.	(a) To re-elect Dr. Cheng Chi-kong, Adrian as a Director.	1,252,296,759 (97.28%)	35,027,000 (2.72%)

	(b) To re-elect Mr. Chan Yiu-tong, Ivan as a Director.	1,252,296,759 (97.28%)	35,027,000 (2.72%)
	(c) To re-elect Mr. Tong Hang-chan, Peter as a Director.	1,252,296,759 (97.28%)	35,027,000 (2.72%)
	(d) To authorise the Board to fix the remuneration of Directors.	1,252,480,759 (97.29%)	34,843,000 (2.71%)
3.	To re-appoint PricewaterhouseCoopers as the auditor of the Company and authorise the Board to fix their remuneration.	1,285,612,759 (99.87%)	1,711,000 (0.13%)
4.	(1) To approve a general mandate to the Directors to issue Shares not exceeding 20% of the total number of Shares of the Company in issue.	1,244,014,759 (96.64%)	43,309,000 (3.36%)
	(2) To approve a general mandate to the Directors to repurchase Shares not exceeding 10% of the total number of Shares of the Company in issue.	1,285,673,759 (99.87%)	1,650,000 (0.13%)
	(3) To extend the general mandate to issue Shares granted to the Directors pursuant to resolution no. 4.(1) above.	1,244,014,759 (96.64%)	43,309,000 (3.36%)
Special Resolution			
5.	To approve the Proposed Amendments and to adopt the Second Amended and Restated Articles.	1,285,673,759 (99.87%)	1,650,000 (0.13%)

Note: The nature of business of the Ordinary Resolutions referred to in items 1 to 3, the full text of the Ordinary Resolutions referred to in items 4.(1) to 4.(3) and the Special Resolution referred to in item 5 are set out in the AGM Notice.

As more than 50% of the votes were casted in favour of each of the Ordinary Resolutions and not less than 75% of the votes were casted in favour of the Special Resolution, all the Ordinary Resolutions and the Special Resolution proposed at the AGM were duly passed as ordinary resolutions and special resolution of the Company respectively.

By order of the board of directors of
New World Department Store China Limited
Wu Yuk-kwai, Catherine
Company Secretary

Hong Kong, 21 November 2022

As at the date of this announcement, the non-executive Directors are Dr. Cheng Chi-kong, Adrian and Ms. Chiu Wai-han, Jenny; the executive Directors are Mr. Cheung Fai-yet, Philip and Ms. Xie Hui-fang, Mandy; and the independent non-executive Directors are Mr. Cheong Ying-chew, Henry, Mr. Chan Yiu-tong, Ivan, Mr. Tong Hang-chan, Peter and Mr. Yu Chun-fai.