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RESIGNATION OF DIRECTOR

The Board announces that Mr. Lin Tsai-tan, David has resigned as executive director and business development director of the Company with effect from 1 August 2012.

RESIGNATION OF DIRECTOR

The board of directors (the “Board”) of New World Department Store China Limited (the “Company”) announces that Mr. Lin Tsai-tan, David has tendered his resignation as executive director and the business development director of the Company with effect from 1 August 2012 due to his own decision to devote more time to his personal endeavours. Mr. Lin has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited. Due to the above resignation, Mr. Lin shall cease to be a member of the executive committee of the Board with effect from 1 August 2012.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lin for his invaluable contribution to the Company during his tenure of service.

By order of the board of
New World Department Store China Limited
Dr. Cheng Kar-shun, Henry
Chairman and Non-executive Director

Hong Kong, 31 July 2012

As at the date of this announcement, the non-executive directors of the Company are Dr. Cheng Kar-shun, Henry and Mr. Au Tak-cheong; the executive directors of the Company are Mr. Cheng Chi-kong, Adrian, Mr. Cheung Fai-yet, Philip, Mr. Lin Tsai-tan, David, Mr. Wong Kwok-kan, Kenneth and Ms. Ngan Man-ying, Lynda; and the independent non-executive directors of the Company are Mr. Cheong Ying-chew, Henry, Mr. Chan Yiu-tong, Ivan, Mr. Tong Hang-chan, Peter and Mr. Yu Chun-fai.