



New World Department Store China Limited 新世界百貨中國有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 825)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 29 APRIL 2008

The Board is pleased to announce that the ordinary resolutions proposed to approve, ratify and confirm (1) the Master Leasing Agreement and the Supplemental Agreement, the transactions contemplated thereunder and the Revised Leasing Annual Caps; and (2) the Concessionaire Counter Arrangements and the Revised Concessionaire Annual Caps were duly passed by the Independent Shareholders by way of poll at the extraordinary general meeting of the Company held on 29 April 2008.

Reference is made to the circular of the Company dated 9 April 2008 (the “**Circular**”) in relation to the revision of annual caps for Master Leasing Agreement and Concessionaire Counter Arrangements in respect of each of the two years ending 30 June 2008 and 2009. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the ordinary resolutions to approve, ratify and confirm (1) the Master Leasing Agreement and the Supplemental Agreement, the transactions contemplated thereunder and the Revised Leasing Annual Caps (“**Ordinary Resolution No. 1**”); and (2) the Concessionaire Counter Arrangements and the Revised Concessionaire Annual Caps (“**Ordinary Resolution No. 2**”, together with Ordinary Resolution No. 1, the “**Resolutions**”) were duly passed by the Independent Shareholders by way of poll at the EGM held on 29 April 2008.

Tricor Investor Services Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed as scrutineer for the purpose of counting the votes at the EGM.

As at the date of the EGM, the Company’s total number of issued shares was 1,686,145,000 Shares. NWD, CTF and their respective associates (including CTF Jewellery) which, in aggregate, beneficially held 1,218,900,000 Shares, representing approximately 72.29% of the issued share capital of the Company as at the date of the EGM, were required to abstain and did abstain from voting on the Resolutions at the EGM. The total number of Shares entitling the Shareholders to attend the EGM and vote for or against each of the Resolutions was 467,245,000 Shares. There was no Shareholder who was entitled to attend the EGM but was only entitled to vote against Ordinary Resolution No. 1 or Ordinary Resolution No. 2.

Independent Shareholders holding 211,834,100 Shares attended the EGM and voted in person or by proxy or corporate representative in respect of the Resolutions. The poll results in respect of the Resolutions were as follows:

Resolutions <i>(Note)</i>	No. of Votes (%)	
	For	Against
Ordinary Resolution No. 1	211,831,100 (99.99%)	3,000 (0.01%)
Ordinary Resolution No. 2	211,830,100 (99.99%)	4,000 (0.01%)

Note: The full text of the Resolutions are set out in the EGM Notice.

As more than 50% of the votes were casted in favour of the Resolutions, the Resolutions proposed at the EGM were duly passed as ordinary resolutions of the Company.

By order of the Board
Wong Kwok-kan, Kenneth
Company Secretary

Hong Kong, 29 April 2008

As at the date of this announcement, the non-executive Directors are Dr. Cheng Kar-shun, Henry and Mr. Au Tak-cheong; the executive Directors are Mr. Cheng Chi-kong, Adrian, Mr. Cheung Fai-yet, Philip, Mr. Lin Tsai-tan, David, Mr. Wong Kwok-kan, Kenneth and Ms. Ngan Man-ying, Lynda; and the independent non-executive Directors are Mr. Cheong Ying-chew, Henry, Mr. Chan Yiu-tong, Ivan, Mr. Tong Hang-chan, Peter and Mr. Yu Chun-fai, Henry.