



New World Department Store China Limited 新世界百貨中國有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 0825)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 26 NOVEMBER 2007

The Board is pleased to announce that the ordinary resolution proposed to approve, ratify and confirm the Master Services Agreement, the transactions contemplated thereunder and the relevant annual caps was duly passed by the Independent Shareholders by way of poll at the extraordinary general meeting of the Company held on 26 November 2007.

Reference is made to the circular of the Company dated 31 October 2007 (the “**Circular**”) in relation to the continuing connected transaction contemplated under the Master Services Agreement. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the ordinary resolution to approve, ratify and confirm the Master Services Agreement, the transactions contemplated thereunder and the relevant annual caps (the “**Resolution**”) was duly passed by the Independent Shareholders by poll at the EGM held on 26 November 2007.

Tricor Investor Services Limited, the branch share registrar of the Company in Hong Kong, was appointed as scrutineer for the purpose of counting the votes at the EGM.

As at the date of the EGM, the Company’s total number of issued shares was 1,686,145,000 Shares. NWD and its associates which, in aggregate, beneficially held 1,218,900,000 Shares, representing approximately 72.29% of the issued share capital of the Company as at the date of the EGM, were required to abstain and did abstain from voting on the Resolution at the EGM. The total number of Shares entitling the Independent Shareholders to attend the EGM and vote for or against the Resolution was 467,245,000 Shares. There was no Shareholders who was entitled to attend the EGM but was only entitled to vote against the Resolution.

Independent Shareholders holding 191,395,628 Shares attended the EGM and voted in person or by proxy or corporate representative in respect of the Resolution. The poll results in respect of the Resolution were as follows:

Ordinary Resolution <i>(Note)</i>	No. of Votes (%)	
	For	Against
To approve the Continuing Connected Transaction	190,041,628 (99.29%)	1,354,000 (0.71%)

Note: The full text of the Ordinary Resolution is set out in the EGM Notice.

As more than 50% of the votes were casted in favour of the Resolution, the Resolution proposed at the EGM was duly passed.

By order of the Board
WONG Kwok-kan, Kenneth
Company Secretary

Hong Kong, 26 November 2007

As at the date of this announcement, the non-executive Directors are Dr. Cheng Kar-shun, Henry and Mr. Au Tak-cheong; the executive Directors are Mr. Cheng Chi-kong, Adrian, Mr. Cheung Fai-yet, Philip, Mr. Lin Tsai-tan, David, Mr. Wong Kwok-kan, Kenneth and Ms. Ngan Man-ying, Lynda; and the independent non-executive Directors are Mr. Cheong Ying-chew, Henry, Mr. Chan Yiu-tong, Ivan, Mr. Tong Hang-chan, Peter and Mr. Yu Chun-fai, Henry.