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**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2019**

Reference is made to the annual report of New World Department Store China Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) for the year ended 30 June 2019 published on 17 October 2019 (the “**2019 Annual Report**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the 2019 Annual Report.

In addition to the information disclosed in the 2019 Annual Report, the board of directors of the Company (the “**Board**”) would like to provide additional information in relation to other income of the Group for the year ended 30 June 2019.

OTHER INCOME

The Company recorded other income of HK\$150,251,000 and HK\$196,902,000 for the years ended 30 June 2019 and 2018, respectively, in which the item of “sundries” amounted to HK\$43,655,000 and HK\$34,729,000, respectively. The Board would like to provide a breakdown of the “sundries” item included in the note on “other income” set out in note 6 to the consolidated financial statements of the Group of the 2019 Annual Report as follows:

	<i>2019</i>	<i>2018</i>
	<i>HK\$'000</i>	<i>HK\$'000</i>
Carpark income	9,262	9,403
Service fee income	10,274	6,308
Other compensation income	12,318	13,176
Write-back of amount due to former shareholder of a subsidiary	8,124	-
Sundries	<u>3,677</u>	<u>5,842</u>
	<u>43,655</u>	<u>34,729</u>

The above additional information does not affect or vary other information contained in the 2019 Annual Report. Save as disclosed above, the contents of the 2019 Annual Report remain unchanged.

By order of the board of
New World Department Store China Limited
Dr. Cheng Kar-shun, Henry
Chairman

Hong Kong, 27 August 2020

As at the date of this announcement, the non-executive Director is Dr. Cheng Kar-shun, Henry; the executive Directors are Dr. Cheng Chi-kong, Adrian and Mr. Cheung Fai-yet, Philip; and the independent non-executive Directors are Mr. Cheong Ying-chew, Henry, Mr. Chan Yiu-tong, Ivan, Mr. Tong Hang-chan, Peter and Mr. Yu Chun-fai.